

the mexican profit sharing pdf

As provided by the Mexican Federal Constitution and the Federal Labor Law (FLL), employees are entitled to receive profit participation on their employer's profits every fiscal year.

It's Time for Profit Sharing Payment in Mexico! | The

In order to have a complete understanding of how things work, one must analyze the course it has taken throughout the years; so that, when criticizing the institution of Profit Sharing in Mexico (PTU), in a conscious and well informed method, we should refer to the year of 1963.

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Profit sharing is equally divided among all employees, taking into consideration the number of days worked and in proportion to the salary of each employee. The employer must pay the profit sharing every year within 60 days of filing the company's annual tax return for the previous (Limit March 31.).

Mexican Profit Sharing - The Most Trusted PEO in Mexico

As provided by the Mexican Federal Constitution and the Federal Labor Law (FLL), employees are entitled to receive profit participation on their employer's profits every fiscal year. Mexico Employment and HR Ogletree, Deakins, Nash, Smoak & Stewart 13 May 2017

It's Time for Profit Sharing Payment in Mexico

Mandatory profit-sharing is an interesting concept, rarely found in any country other than Mexico. It finds its origins when the Mexican economy was a "closed economy" in that it had virtually no foreign participation and the political and social circumstances were very different from today.

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The mandatory profit sharing payments, the minimum tax on assets and the real estate transfer tax do not constitute income taxes for purposes of U.S. foreign tax credits.

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